



Folkestone & Hythe

**Statement of Accounts
2022**

Statement of Accounts

Statement Date: 31 December 2022

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
CCHQ: 4 Matthew Parker Street, London, SW1H 9HQ [REDACTED]	
Elected Representatives	
Name	Position
<i>Damian Collins</i>	<i>MP</i>
<i>Susan Carey</i>	<i>County Councillor for Elham Valley</i>
<i>Tony Hills</i>	<i>County Councillor for Romney Marsh</i>
<i>Rory Love</i>	<i>County Councillor for Cheriton, Sandgate and Hythe East</i>
<i>Dylan Jeffrey</i>	<i>County Councillor for Folkestone West</i>
<i>David Monk (Leader), Jenny Hollingsbee (Deputy Leader), Clive Goddard, John Collier, David Godfrey, Stuart Peall, Ann Berry, Patricia Rolfe, Susan Carey, Tony Hills</i>	<i>Folkestone and Hythe District Councillors</i>
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
<i>Stephen James</i>	<i>Chairman and Registered Treasurer</i>
<i>Clive Goddard</i>	<i>Deputy Registered Treasurer</i>

Political activities
Overview of political activities
<p><i>The revaluation and subsequent restructuring of our Association's values and direction has led to a period of change and renewal, as several Conservative Councillors have chosen to leave the party or resign from their positions. While this has undoubtedly presented challenges, it has also allowed our Association's officers to refocus our efforts and regroup in preparation for the upcoming elections in May 2023. Our revitalised candidate list is a testament to this progress, as we are proud to introduce the most diverse group of Conservative candidates in our history. This includes an impressive increase in the number of female applicants, which demonstrates our commitment to ensuring diverse representation within our party. The candidate selection and re-adoption process was primarily completed during 2022, and we are confident that our refreshed line-up will resonate with voters and represent the best interests of our constituents in the upcoming elections. As we move forward, we remain committed to upholding our core values and principles while embracing the changes necessary to serve our community better.</i></p>

Branches
<p>We have six branches:</p> <ul style="list-style-type: none"> • Folkestone, • Hythe, • Romney Marsh, • Cheriton & Sandgate, • North Downs East and • North Downs West. <p>In addition, we have a Conservative Women's Organisation Branch, a Patron's Club, Business Club, and a Leaders in the Community (LINC) Club.</p>

Financial Activities
Income overview
<i>The Association receives the majority of its income form membership and fundraising events.</i>
Expenditure overview
Continuing expenditure
The Association Officers have worked hard to reduce general office overheads since taking office. We are confident that the costs for the administration of the party are well controlled. The increase in fundraising expenses is a result of paying for one of last year's events in this accounting period. We have also included LINC expenses in the Unit's account.
Balance sheet overview
The inclusion of LINC in the Unit's accounts means has strengthened our balance sheet.

Accounting notes
Accounting convention
These accounts have been prepared using the cash accounting method, the figures shown for last year have been adjusted to reflect proper cash accounting practices.

Income and expenditure account			
	Note	2022	2021
Income			
Membership	1	18,699.00	27,613.00
Affiliations	2	0.00	0.00
Donations	3	6,829	6,004.00
Branch Income	4	0.00	1,142.00
Fundraising income	5	14,437.00	5,443.00
Investment income	6	0.00	2,063.00
Transfers in	7	0.00	0.00
Property and rental income/Office services	8	10,500.00	11,972.00
Miscellaneous	9	0.00	6,800.00
Total income		50,465.00	61,037.00
Expenditure			
Premises		17,379.00	9830.00
Office costs		7,581.00	16,723.00
Branch Expenditure	4	0.00	0.00
Staff costs	10	5,860.00	9942.00
Transfers out	7	0.00	0.00
Campaigning costs		0.00	1,071.00
Fundraising costs	5	9,948.00	11,912.00
Financing charges and taxation	11	0.00	0.00
Miscellaneous	9	8,555.00	11,136.00
Total expenditure		49,323.00	60,614.00
(Deficit)/surplus		1,142.00	423.00

Assets and loans statement			
	Note	2022	2021
Purchase of Assets	12	0.00	0.00
Sale of Assets	12	0.00	0.00
Repayment of existing capital loans	13	0.00	0.00
Additional loan undertakings	13	0.00	0.00
Net (Income)/Expenditure on Assets/Liabilities		0.00	0.00

Balance sheet			
	Note	2022	2021
Fixed assets			
Property (include any Trusts)	14	0.00	0.00
Fixtures and fittings	14	6,000.00	6,000.00
Office equipment	14	2,000.00	2,000.00
Investment property	6	0.00	0.00
Other investments	6	50,000.00	50,000.00
Total fixed assets	-	58,000.00	58,000.00
Current assets			
Cash in hand and at bank	6	25,132.43	34,374.00
Debtors		11,860.00	
Total current assets	-	36,992.43	34,374.00
Liabilities			
Loans outstanding	13	0.00	0.00
Total liabilities	-	0.00	0.00
Total Net Assets/(Liabilities)	-	94,992.43	92,374.00
Accumulated Fund Bfwd		92,374.00	85,030.00
Surplus/(Deficit)		2,618.43	423.00
Asset Value Adjustments	16	0.00	6,921.00
Accumulated Fund Cfwd		94,843.49	0.00
Revaluation Reserve	14	0.00	0.00
Total Reserves		94,992.43	92,374.00

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2022	2021
Membership fees received directly by the accounting unit.	10,660.31	16,172.00
Membership fees received by the central party on behalf of accounting units.	8,038.69	11,441.00
Total Membership	18,699.00	27,613.00

Note 2 'Affiliations' Accounting Note

Affiliate	2022	2021
<i>Not applicable to the Conservative Party</i>	0.00	0.00
Total	0.00	0.00

Note 3 'Donations' Accounting Note

Donations	2022		2021	
	Cash	Non Cash	Cash	Non Cash
Donations to FHCA above the reportable level.	0.00	2,500.00	0.00	0.00
Donations to FHCA below the reportable level.	0.00	0.00	6,004.00	0.00
Total	0.00	2,500.00	6,004.00	0.00

Note 4 Branch Income and Expenditure Accounting Note

	2022		2021	
	Income	Expend	Income	Expend
North Downs West	0.00	0.00	0.00	0.00
North Down East	0.00	0.00	0.00	0.00
Hythe	0.00	0.00	0.00	0.00
Folkestone	0.00	0.00	0.00	0.00
Sandgate and Cheriton	0.00	0.00	0.00	0.00
Romney Marsh	0.00	0.00	0.00	0.00
CWO	0.00	0.00	0.00	0.00
Business Club	0.00	0.00	1,142.00	0.00
Total	0.00	0.00	1,142.00	0.00

Note 5 – Fundraising

Income streams	Income	Expenditure
Autumn Dinner, Spring Lunch & Summer Luncheon	14,437.00	9,948.00

Note 6: Investment Income

Other Investments	2022		2021	
	Loan Amount	Offset member fee	Loan Amount	Offset member fee
Loans Made	50,000.00	0.00	50,000.00	2,063.00

Trust Property	2022			2021		
	Net Asset Value of Trust as 31/12/20	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/19	Value of Holding	Income Rec'd
Name of Trust	N/A	N/A	N/A	N/A	N/A	N/A

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/22	Interest Received	Balance as at 31/12/21	Interest Received
Main Account	2,020.61	0.00	4,881.00	0.00
Patron's	5,706.67	0.00	4,203.00	0.00
Reserve Account	149.00	0.00	149.00	0.00
LINC	4,492.15	0.00	12,281.00	0.00
Fighting Fund	12,764.00	0.00	12,938.00	0.00
Total	25,132.43	0.00	44,499.00	0.00

Note 7 – ‘Transfers’ Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A

Note 8 Property and rental income/office services

Source	2022	2021
Payment from Damian Collins MP for non-political services	10,500.00	10,500.00
Printing Services during local elections	0.00	1,472.00
Total	10,500.00	11,972.00

Note 9: Miscellaneous Income and Expenditure

	2022		2021	
	Income	Expenditure	Income	Expenditure
Recovery of debt from previous Chairman.	-	-	6,800.00	-
Unreconcilable payments made by previous Chairman.	-	0.00	-	11,136.00
Carlton Club		8,555.00		
Total	0.00	8,555.00	6,800.00	11,136.00

Note 10 Salary Costs

The Association does not employ a member of staff. However, we do have office assistance through a self-employed consultant.

Note 11: Financing charges, loan repayment & taxation

	2022	2021
N/A	N/A	N/A
Total	0.00	0.00

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
N/A	N/A	N/A
Total	0.00	0.00

Note 13 Cash spent on loan repayment or generated by new loans

	2022	2021
N/A	N/A	N/A
Outstanding amount at end of year	0.00	0.00

Note 14: Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	0.00	6,500.00	1,500.00	8,000.00
Additions	0.00	0.00	0.00	0.00
Disposals	0.00	0.00	0.00	0.00
Revaluation	N/A	n/a	n/a	n/a
Balance C/fwd (B)	N/A	6,500.00	1,500.00	8,000.00


Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	0.00	6,500.00	1,500.00	8,000.00
Disposals	0.00	0.00	0.00	0.00
Charge for the year	0.00	0.00	0.00	0.00
Balance C/fwd (D)	0.00	6,500.00	1,500.00	8,000.00
Net Book Value B/fwd(A-C)	0.00	0.00	0.00	0.00
Net Book Value C/fwd(B-D)	0.00	0.00	0.00	0.00

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
None.	N/A	N/A	N/A
Total	0.00	0.00	0.00

Note 16 Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss)	6	0.00
Profit/(Loss) on Disposal of Fixed Assets	15	0.00
Total		0.00

Declarations		
I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council:		
Signature	Position	Date
	Chairman/ Registered Treasurer	31/3/2023
I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.		
Signature	Position	Date
	Independent verifier	